

FISCAL IMPACT STATEMENT ON BILL NO. **H3846**

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TO:	The Honorable Robert Harrell, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	April 18, 2005	SBD:	2005387

AUTHOR:	Representative Harrell	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	Capital and General Reserve Funds Requirements		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Joint Resolution would place on the ballot at the next general election for representatives a series of referendums to amend Section 36, Article III of the Constitution of South Carolina, 1895, relating to the General Reserve and the Capital Reserve Funds.

EXPLANATION OF IMPACT:

A review of this Bill indicates there will be no fiscal impact on the General Fund of the State or on Federal and/or other funds. While there is a cost associated with printing a referendum ballot, the funding for statewide general elections is sufficient to cover the cost.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget